

January 28, 2026

**BSE Limited**  
Scrip Code: 543287  
Debt Segment – 977163, 977293

Dear Sirs,

**Sub: Statement of utilization and deviation or variation in the use of proceeds of issue of listed  
Non-Convertible Debenture (NCD)**

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Pursuant to the provisions of Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, please find enclosed herewith a statement indicating the utilization of proceeds and no deviation or variation in utilization of proceeds of NCDs for the quarter ended December 31, 2025.

Kindly take the above information on records.

Thanking you,

Yours sincerely,

**For Lodha Developers Limited  
(formerly known Macrotech Developers Limited)**

**Sanjyot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No. F4154**

**Annexure 1**

**Statement of utilization of issue proceeds**

**To,**  
 Axis Trustee Services Limited (Debenture Trustee)  
 The Ruby, 2nd Floor, Senapati Bapat Marg,  
 Dadar West, Mumbai - 400 028

**Kind Attn: Mr. Nitin Parashar**

Dear Sir,

Pursuant to the Annexure IV-A of Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities dated May 21, 2024, as updated, the statement of utilization of issue proceeds shall cover below mentioned funds:

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs Cr)	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Lodha Developers Limited	INE670 K07349	Private Placement	Non-Convertible Debenture	13 <sup>th</sup> November 2025	250	250	No	-	-



Lodha Developers Limited (Formerly known as Macrotech Developers Limited)

Corporate Office: One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, India

Registered Office: 412, Floor-4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai 400 001, India

CIN: L45200MH1995PLC093041 | T: +91 22 6133 4400 | E: investor.relations@lodhagroup.com

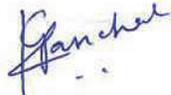
www.lodhagroup.com

**B. Statement of deviation/ variation in use of Issue proceeds: NIL**

Particulars	Remarks
Name of listed entity	
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	
Amount raised	in Rs. crore
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs crore and in %)	Remark, if any

**For Lodha Developers Limited  
(Formerly known as Macrotech Developers Limited)**

  
**Authorized Signatory**  
**Name:** Krunal Panchal  
**Designation:** DGM Finance



**Place:** Mumbai  
**Date:** 12-01-2026

Lodha Developers Limited (Formerly known as Macrotech Developers Limited)

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Registered Office: 412, Floor-4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai 400 001, India

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**Annexure 1**

**Statement of utilization of issue proceeds**

**To,**  
 Catalyst Trusteeship Ltd.  
 901, 9th Floor, Tower-B,  
 Peninsula Business Park,  
 Senapati Bapat Marg,  
 Lower Parel (W),  
 Mumbai – 400013  
**Kind Attn: Priti Shetty**

Dear Ma'am,

Pursuant to the Annexure IV-A of Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities dated May 21, 2024, as updated, the statement of utilization of issue proceeds shall cover below mentioned funds:

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs Cr)	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Lodha Developers Limited	INE670 K07331	Private Placement	Non-Convertible Debenture	30 <sup>th</sup> September 2025	500	500	No	-	-



**B. Statement of deviation/ variation in use of Issue proceeds: NIL**

Particulars	Remarks
Name of listed entity	
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	
Amount raised	in Rs. crore
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs crore and in %)	Remark, if any

**For Lodha Developers Limited  
(Formerly known as Macrotech Developers Limited)**

  
**Authorized Signatory**  
**Name:** Shailesh Sangle  
**Designation:** DGM Finance



**Place:** Mumbai  
**Date:** 12-01-2026