August 25, 2025

**BSE Limited**
Scrip Code: 543287
Debt Segment – 975115, 975192, 975560, 976262, 976764, 976895, 976923

**National Stock Exchange of India Limited**
Trading Symbol: LODHA

Dear Sirs,

**Sub: Outcome of Board Meeting**

**Ref: Reclassification of Mr Rajendra Lodha from "Promoter /Promoter group" to "Public" category in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), the Board of Directors of the Company at their Meeting held today i.e. August 25, 2025, have considered and approved the re-classification of Mr Rajendra Lodha from the 'Promoter and Promoter group' category to 'Public' category shareholder.

The approval of the Board of Directors of the Company for re-classification is subject to the approval of the Stock Exchanges and such other approvals, as may be necessary. In compliance with Regulation 31A(8)(b) of Listing Regulations, we are enclosing herewith the certified extract of the Minutes of the Board Meeting an Annexure to this intimation.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
**For Lodha Developers Limited**
**(Formerly known as Macrotech Developers Limited)**

SANJYOT NILESH RANGNEKAR
Digitally signed by SANJYOT NILESH RANGNEKAR
Date: 2025.08.25 19:17:14 +05'30'

**Sanjyot Rangnekar**
**Company Secretary & Compliance Officer**
**Membership No. F4154**

Encl.: As above

**Annexure**

**CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF LODHA DEVELOPERS LIMITED ('THE COMPANY') HELD ON MONDAY, AUGUST 25, 2025**

**Reclassification of Mr Rajendra Lodha from the 'Promoter and Promoter Group' category to 'Public Shareholder' category of the Company in terms of the Listing Regulations**

The Board noted that Mr Rajendra Lodha, Whole time director, had tendered his resignation as Director of the Company and had also conveyed that he should no longer be considered as "Promoter" of the Company, effective from August 17, 2025.

The Board noted that in view of the above, Mr Rajendra Lodha and consequently his immediate relatives and entities will no longer form part of the Promoter and Promoter Group of the Company.

Further, the Board noted that:

1. Mr Rajendra Lodha holds only 400 equity shares (percentage negligible) in the Company.
2. He does not exercise control over the affairs of the Company, directly or indirectly;
3. He does not have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
4. He is not represented on the Board of Directors of the Company (including by way of a nominee director);
5. He is not acting as Key Managerial Personnel in the Company;
6. He is not classified as willful defaulter as per the guidelines issued by the Reserve Bank of India; and
7. He is not categorized as a fugitive offender.

The Board further noted that pursuant to Regulation 31A of the Listing Regulations, the aforesaid re-classification would require the approval of the Board of Directors, the Stock Exchanges, and/or other approvals, if any, as may be necessary in this regard. The Board was further informed that as Mr Rajendra Lodha does not hold more than one percent of the total voting rights in the Company, the aforesaid re-classification request would not require approval of shareholders of the Company.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board of Directors considered and approved the re-classification of Mr Rajendra Lodha from the 'Promoter and Promoter Group' category to 'Public Shareholders' category, subject to the approval of the Stock Exchanges.

The Board of Directors, after discussion, approved and passed the following resolution unanimously:

**"RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the Listing Regulations, and subject to the approval of the stock exchanges where the equity shares of the Company are listed, and/or such other approvals, if any, as may be required in this regard, the approval of the Board of Directors of the Company, be and is hereby accorded to approve the re-classification of Mr Rajendra Lodha from the "Promoter and Promoter Group" category to 'Public Shareholder' category;

**RESOLVED FURTHER THAT** pursuant to provisions of 31A(3)(c) of the Listing Regulations, the Board of Directors of the Company hereby confirms the following:

1. the Company is and post reclassification will be compliant with the requirement for minimum public shareholding as required under Regulation 38 of the Listing Regulations; and
2. the Company does not have any outstanding dues to the SEBI, the Stock Exchanges or depositories;

**RESOLVED FURTHER THAT** on approval of the re-classification by the Board of Directors of the Company, an application be made by the Company to the Stock Exchanges and/or to any other authority for their approval, as may be necessary to give effect to this resolution;

**RESOLVED FURTHER THAT** for the purpose of giving effect to the aforesaid resolution, the Managing Director & CEO of the Company, the Chief Financial Officer or the Company Secretary of the Company be and are hereby severally authorized on behalf of the Company, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, to do all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, including issuing certified true copy of the resolutions and/or extracts of the Minutes of this Meeting to the concerned person/authority and making all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient for this purpose and settle any questions, difficulties or doubt that may arise in this behalf."

**RESOLVED FURTHER THAT** the Managing Director & CEO or the Chief Financial Officer or the Company Secretary of the Company, be and are hereby severally authorised to issue a 'true copy' of this resolution to the concerned authorities /parties as may be necessary and they be requested to act thereon."

**Certified True Copy**
**For Lodha Developers Limited**

SANJYOT NILESH RANGNEKAR

Digitally signed by SANJYOT NILESH RANGNEKAR
Date: 2025.08.25 19:16:46 +05'30'

**Sanjyot Rangnekar**
**Company Secretary**
**Membership No.: F4154**