

July 2, 2025

**BSE Limited**

Scrip Code: 543287

Debt Segment – 975115, 975192, 975560, 976262, 976764

**National Stock Exchange of India Limited**

Trading Symbol: LODHA

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Update on V Hotels Limited**

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We refer to our takeover of V Hotels Ltd (“VHL”) under Corporate Insolvency Resolution Process (“CIRP”) of VHL under the Insolvency and Bankruptcy Code 2016 (“IBC”), intimated on April 26, 2024. Lodha Developers Limited (“LDL”, incoming promoter) acquired VHL in 2024 and paid the consideration to various creditors basis the approved resolution plan. The approval of the resolution plan was also upheld by the Hon’ble Supreme Court vide its order dated September 29, 2024.

This intimation is related to proceedings initiated by Enforcement Directorate against the erstwhile promoter of VHL - Kerkar family in relation to their transactions in Cox & Kings group to the tune of ₹ 520.80 Crores, allegedly routed through VHL before the commencement of CIRP. The matter was heard by the Hon’ble Bombay High Court and it was held that the proceedings cannot be continued against VHL since the issue relates to actions of the erstwhile promoters prior to the commencement of CIRP. The appeal against this order was heard by the Hon’ble Supreme Court and it has been decided that LDL will deposit a sum of ₹ 520.80 crores as security since this is the maximum claim in the matter. Upon this deposit, there is no other claim on VHL’s properties or other assets.

We expect the matter to be expeditiously heard and the deposit to be released in due course.

We request you to take the same on record.

The above information is also available on the Company’s website at [www.lodhagroup.com](http://www.lodhagroup.com).

Thanking you,

Yours faithfully,

For **Lodha Developers Limited**

**(Formerly Known as Macrotech Developers Limited)**

**Sanjyot Rangnekar**

**Company Secretary & Compliance Officer**

**Membership No. F4154**