

July 28, 2025

BSE Limited

Scrip Code: 543287

Debt Segment – 975115, 975192, 975560, 976262, 976764, 976895, 976923

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Newspaper Publication

Ref: Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations')

We hereby enclose copies of the newspaper advertisement pertaining to the Unaudited Financial Results for quarter ended June 30, 2025, as published in the following newspapers:

1. Business Standard, all India editions;
2. Navshakti, Mumbai

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Lodha Developers Limited
(Formerly known as Macrotech Developers Limited)

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Encl.: As above

Online DU admissions log out small businesses

MD KAIFEE ALAM
New Delhi, 27 July

On a humid July afternoon, Manish Kumar sits idle behind the counter of his tiny photocopy and print shop at Malka Ganj chowk, scrolling through his phone. The June-July months used to be the highest grossing period for his business because of the Delhi University (DU) admissions. But not anymore.

Since Covid-19, the DU's shift to only online admissions through Common Seat Allocation System (CSAS) has severely impacted small businesses — from stationary shops to eateries and rickshaw pullers — in the vicinity of the Delhi University and its colleges across Delhi. The university has been offering both online and offline admissions since 2016.

“June-July used to be our busiest months,” Kumar said, glancing toward the street. “There used to be long queues of parents and students who needed photocopies, affidavits, forms, photos etc. for admission formalities. Admission meant business for us, but now it’s over.”

This year too, the DU admission season has begun, but not as usual. It is no longer a community event, but a solitary online task. For decades, the admission process was marked by long queues outside college gates, bustling markets, rickshaw-pullers ferrying anxious parents from one office to another and stationary shops overwhelmed with demand for photocopies and forms. Today, everything falls silent, as parents and students adapt to the new shift.

This move from offline to online has been detrimental to small businesses. “There is not even 25 per cent of business that used to be during this time,” said Kumar, patiently waiting. “Now only few students come to get their notes printed, but since vacations are going on, their frequency is also very low.”

Besides stationary shops, eateries and juice stall owners, and rickshaw pullers, who thrived on the rush of customers, including locals and those coming from outside Delhi to get their wards admitted, have seen a considerable decline in their income. Markets that were once full of new students, now find fewer hostellers walking through its lanes.

Juice stalls and *shikanji* carts



Stationery shops, eateries and juice stall owners, and rickshaw pullers — in the vicinity of the Delhi University and its colleges across Delhi — have seen a considerable decline in their income

would usually on a hot day during this time see people queuing up to quench their thirst. “People would be standing here all day. Parents, students — they needed juices, shakes, cold drinks, water. My sales would double in those days,” says Rajender, who runs a juice shop near Hansraj College. With no offline admission, he has been a witness to the campus getting quieter over the years.

Small vendors like Rajender, who operate near the campus echoed similar sentiments. “My business has gone down 40 per cent since this online admission started,” remarked Vinay, owner of the Manchanda canteen outside the Law Faculty. “There used to be a lot of rush, which means business for us,” he added, while preparing a plate of maggi for his lone customer.

For years, rickshaw-pullers outside North Campus colleges earned a steady income ferrying families between colleges, banks, and hostels during admissions. “Earlier, one parent would come from Bihar or UP and need to visit four-five colleges. Now they sit at home on mobile,” says Anil, an e-rickshaw driver outside the Vishwavidyalaya metro station.

Anil recalled how there used to be huge crowds outside metro stations waiting for rickshaws.

“Admission ke time humari kamaai sabse zyada hoti thi, bilkul khali nahi rehte the,” Anil, who used to own a cycle rickshaw, but has now

shifted to e-rickshaw, said. “*Ab to passenger se zyada rickshaw wale hai*,” he said with a dejected smile, pointing to a line of rickshaws waiting for passengers.

Another sector that is hit hard by online admission is the rental flats and PGs that thrives in areas like Kamla Nagar, Vijay Nagar, Hudson Lane and Mukherjee Nagar. During admission season, students — especially from outside Delhi — would arrive with their parents to visit PGs and hunt for nearby accommodation. But now that entire process has gone virtual too.

“Earlier, families would walk in after college visits, look around rooms, ask about food, bathrooms, rent etc. — all in person,” said Rajesh Patel, a local PG broker in Kamla Nagar. “Seats used to get pre-booked from June onwards, but now that’s not the case. PGs have to wait till September and sometimes even October to get fully occupied.”

He said that people have moved to the virtual mode for their accommodation inquiries, but are hesitant to online booking and payment. “Now inquiries happen over calls. They ask for photos and videos through WhatsApp. However, very few of them book online, either because of trust issues or fear of online fraud,” Patel told *Business Standard*.

The writer is a *Business Standard*-Rahul Khullar journalism intern

India eyes stealth edge with new subs

Advanced Project 75(I) seen as urgent amid China’s growing presence in Indian Ocean

SATARUPA BHATTACHARIYA
& BHASWAR KUMAR
New Delhi, 27 July

The Indian Navy would get nine new advanced submarines in the coming years if the proposal is cleared by the Cabinet Committee on Security (CCS), according to a government source with knowledge of the matter.

While the CCS will have the final say, the Navy, the source said, is keen to buy the advanced submarines with enhanced stealth capability under the Project 75 (India), or P75(I) programme.

Six such submarines, estimated to cost between ₹90,000 crore and ₹1 trillion, would comprise the first purchase batch. Three additional submarines would be ordered a year after the main contract is signed, in line with the 2020 Defence Acquisition Procedure guidelines.

The Indian government is emphasising maritime security amid the People’s Liberation Army Navy’s expanding reach in the Indian Ocean region and Pakistan’s naval activity in the Arabian Sea. India is also looking to raise its naval profile as a member of the Quad, the security grouping comprising itself, the US, Japan and Australia.

“There’s an urgent requirement, particularly for the Indian Ocean region, as China’s naval presence grows, and with Pakistan also acquiring more submarines,” the source said.



Raising naval profile

- The Indian Navy may get nine new advanced submarines in the coming years
- Six such submarines, estimated to cost between ₹90,000 crore and ₹1 trillion, would comprise the first purchase batch
- India looking to raise its naval profile as a member of Quad
- The deal could be finalised by spring if commercial negotiations are completed by the end of the year

The deal could be finalised by spring if commercial negotiations are completed by the end of the year, the source said, adding that production would take three years to begin and the overall gestation period — from contract signing to delivery — would be more than a decade.

“Given that the P75(I) is an entirely new project, the negotiations could take up to a year. Then a proposal will be submitted to the CCS for approval, after which the contract will be signed.”

The project will incorporate the latest technology but is expensive because it entails the transfer of design and construction know-how, localisation costs in indigenising mission-critical systems, pandemic-era inflation, and cost escalations in Europe and India that still impact equipment and system prices. It also carries an uncertainty — “the submarine design is at the concept stage”.

Categorised as a strategic partnership between Indian and foreign shipyards, the project focuses on submarines with an air-independent propulsion (AIP) system to enhance stealth.

In January, a joint bid by Indian state-owned company Mazagon Dock Shipbuilders and German company ThyssenKrupp Marine Systems emerged as the only contender to work on this project after Indian private company Larsen & Toubro, along with Spanish state-owned shipbuilder Navantia, reportedly failed the technical evaluation.

India’s submarine programme would see a shift in foreign partnership — from France to Ger-

many — if the proposal goes through. The move will likely affect the existing Project 75 (P75) Kalvari-class programme, under which six attack diesel-electric Scorpene submarines operated by the Indian Navy were built between 2006 and 2015. Mazagon was to construct three more submarines, upgraded with the AIP system in collaboration with the original equipment manufacturer, the French Naval Group, at an earlier estimated cost of ₹36,000 crore.

The AIP for the additional submarines isn’t ready (although the vessel design is stable), and the perception is that the P75 is of an older generation. Plus, the Navy will have to eventually decommission Russian-made vintage submarines, the source said.

At this time, “no further orders are expected for the additional Scorpene submarines under the P75 programme”, the source added.

The P75(I) programme will benefit the Navy’s modernisation in the long term, but boosting its conventional strength in the near future without continuing the Kalvari class would be a decision with consequences for Indian shipyards, too. The delay in submarine construction will have a bearing on the workforce and revenues of such companies. The government is aware of how the timelines will shift but appears to be inclined towards a strategic choice, the source said.

6 dead, 28 injured in stampede at Haridwar’s Mansa Devi temple

A stampede broke out at Haridwar’s hilltop Mansa Devi temple where hundreds of devotees had gathered on Sunday, killing at least six people and leaving 28 injured, police said.

Rumours of an electric current where the stairs to the temple begin triggered panic among people, leading to the stampede, Haridwar’s Senior Superintendent of Police (SSP) Pramendra Singh Dobal told *PTI*.

Thirty-four people were rushed to a hospital and six of them died, he said.

The incident took place around 9 am. Being a Sunday, a large crowd of devotees had gathered at the temple atop the Shivalik hills at a height of more than 500 feet.

Videos from the spot showed a massive rush of people, including children and women, towards the narrow entrance of the temple and outside the hospital, worried family members waiting for the news of their loved ones.

Uttarakhand Chief Minister Pushkar Singh Dhami said a magisterial probe has been ordered. *PTI*

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BOOST FOR THOOTHUKUDI



PM Narendra Modi during the inauguration and foundation stone laying ceremony of various development projects, in Thoothukudi, Tamil Nadu. The move is set to accelerate the region's transformation into a modern export and manufacturing hub with global reach

200 startups have come up in space sector alone: Modi

Hailing astronaut Shubhanshu Shukla's return from the International Space Station (ISS), Prime Minister Narendra Modi on Sunday said a new wave of curiosity about space among children has awakened and that today more than 200 startups have come up in the space sector alone. In his monthly *Mann Ki Baat* radio broadcast, Modi said the path to a developed India in 2047 passes through self-reliance. *PTI*

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UNAUDITED FINANCIAL HIGHLIGHTS FOR Q1 FY26

Gross Advances	₹10,846* CRORES	20.0% YoY	NII	₹247 CRORES	-15.7% YoY
Deposit	₹11,312 CRORES	39.0% YoY	PAT	₹35 CRORES	-49.6% YoY
Disbursement	₹2,261 CRORES	30.0% YoY	RoE/ RoA	7.3%/0.9%	-793/-139 bps
Pre-PoP	₹109 CRORES	-24.5% YoY	Asset Quality - GNPA / NNPA	8.5%/5.6%	579/520 bps

(₹ in Crores)

Particulars	Q1 FY26	Q1 FY25
1. Interest Earned	495.2	488.1
2. Total Income	355.8	363.4
3. Interest Expended	248.0	194.9
4. Operating Expenses	230.4	202.6
5. Operating Profit before Provisions & Contingencies	108.9	144.3
6. Provisions (other than tax) and Contingencies	62.1	51.6
7. Profit (+)/ Loss (-) for the period (5-6)	46.8	92.7
8. Tax expense	11.5	22.7
9. Net Profit (+)/Loss (-) for the period (7-8)	35.3	70.1
10. Ratios		
(i) Debt Equity Ratio**	1.2	1.2
(ii) NPA Ratios		
a) % of Gross NPA	8.5%	2.7%
b) % of Net NPA	5.6%	0.4%
RoA	0.9%	2.3%
RoE	7.3%	15.2%

**Debt represents total borrowings excluding deposits
This is a voluntary information in addition to statutory submission/publications made as per requirements

Registered & Corporate Office: Suryoday Small Finance Bank Limited
1101, Sharada Terraces, Sector 11, CBD Belapur, Navi Mumbai - 400 614
CIN:L65923MH2008PLC261472

SURYODAY SMALL FINANCE BANK
(A Scheduled Commercial Bank)

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Navil Mumbai
24 July, 2025

Baskar Babu Ramachandran
Managing Director and CEO
DIN: 02303132

LODHA

LODHA DEVELOPERS LIMITED

(Formerly known as Macrotech Developers Limited)
CIN : L45200MH1995PLC093041

Registered Office: 412, Floor-4, 17G, Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001.
Corporate Office: One Lodha Place, Near Lodha World Towers, Senapati Bapat Marg, Mumbai - 400 013.
Tel : +91 22 6133 4400; Email : investor.relations@lodhagroup.com

EXTRACT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

The Board of Directors of the Company at its meeting held on July 26, 2025 has approved the unaudited financial results for the quarter ended June 30, 2025.

The unaudited financial results of the Company along with the Limited Review Reports thereon, are available on the Stock Exchanges website at www.bseindia.com and www.nseindia.com and are also posted on the Company's website at <https://www.lodhagroup.com/investor-relations/financials>. The same can also be accessed by scanning the Quick Response Code.

For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertinent disclosures have been made to the Stock Exchange and are available on the stock exchanges website (s) viz. www.bseindia.com and that of the Company's website at <https://www.lodhagroup.com/investor-relations/financials>

Place: Boston
Date: July 26, 2025

For Lodha Developers Limited
Sd/-
Abhishek Lodha
Managing Director and CEO
DIN: 00266089

