

May 24, 2024

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115, 975192, 975560

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”) – Acquisition of remaining 50% stake of Siddhivinayak Realities Private Limited

In continuation to our earlier intimation dated March 28, 2024, we hereby inform that the Company through its wholly owned subsidiary has acquired remaining 50% stake of Siddhivinayak Realities Private Limited (**‘SRPL’**) under a Share Purchase Agreement (**“SPA”**). Accordingly, SRPL has become Wholly Owned Subsidiary of the Company.

The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A** to this letter.

Kindly take the above information on record.

Thanking you

Yours faithfully,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Encl.: Annexure A

Sr. No.	Details of Events that need to be provided	Information of such event(s)						
1.	Name of the target entity, details in brief such as size, turnover etc.	Siddhivinayak Realities Private Limited (“SRPL”) Networth: ₹ 838,871,797/- as on 31 st March, 2023 Turnover: Nil as on 31 st March, 2023						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition is through a wholly owned subsidiary of the Company, which already holds 50% stake in SRPL. The acquisition does not fall under related party transaction and the promoter/ promoter group/ group companies do not have any interest in SRPL.						
3.	Industry to which the entity being acquired belongs	Real Estate business.						
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SRPL has rights in various lands, including to develop free sale portion of SRA project in Mumbai city.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approvals are required for the acquisition.						
6.	Indicative time period for completion of the acquisition	Within a week						
7.	Nature of consideration – whether cash consideration or share swap and details of the same	The consideration shall be in the form of transfer of funds through banking channels.						
8.	Cost of acquisition or the price at which the shares are acquired	Acquisition price - <i>(₹ in crore)</i> <table border="1"> <tr> <td>Equity shares</td> <td>412.15</td> </tr> <tr> <td>Securities / Instruments</td> <td>3.44</td> </tr> <tr> <td>Total</td> <td>415.59</td> </tr> </table>	Equity shares	412.15	Securities / Instruments	3.44	Total	415.59
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9.	Percentage of shareholding / control acquired and / or number of shares acquired	With acquisition of remaining 50% stake in SRPL on a fully diluted basis, SRPL has become a Wholly Owned Subsidiary.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SRPL, incorporated on May 24, 2001, is in the business of real estate development and related activities. The total turnover for last 3 years is NIL as there are no business operations conducted by SRPL						