

April 24, 2024

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115, 975192, 975560

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Statement of deviation(s) / variation(s) in the use of proceeds of Qualified Institutions Placement ('QIP') for the quarter ended March 31, 2024

Ref: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

Pursuant to Regulation 32(1) of the Listing Regulations, please find enclosed herewith the Statement of Deviation or Variation in respect of utilization of proceeds raised through the issue of equity shares by way of Qualified Institutions Placement for the quarter ended March 31, 2024.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Encl: As above

Statement of Deviation / Variation in utilization of funds raised

Particulars					Remarks	
Name of listed entity					Macrotech Developers Limited	
Mode of fund raising					Public Issues / Rights Issues / Preferential Issues / QIP / Others	
Date of raising funds					March 7, 2024	
Amount raised					INR 3,281.85 Crore	
Report filed for quarter ended					March 31, 2024	
Monitoring Agency					Applicable	
Monitoring Agency Name, if applicable					ICRA Limited	
Is there a deviation/ variation in use of funds raised?					No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
If yes, date of shareholders approval					Not Applicable	
Explanation for the Deviation / Variation					Not Applicable	
Comments of the Audit Committee after review					Nil	
Comments of the auditors, if any					Nil	
Objects for which funds have been raised and where there has been a deviation, in the following table					(i) Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by our Company; (ii) Acquisition of land or land development rights; and (iii) General corporate purposes	
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Not Applicable as no deviation from the objects						
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>Name of the Signatory: Sanjyot Rangnekar Designation: Company Secretary and Compliance Officer Date: April 24 2024</p>						