

January 04, 2024

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115, 975192

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015– Acquisition of Goel Ganga Ventures India Private Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we wish to inform you that Macrotech Developers Limited (“the Company”) has executed agreements (“SPA”) for acquisition of 100% equity stake in Goel Ganga Ventures India Private Limited (“GGVIPL”), pursuant to which GGVIPL will become a wholly owned subsidiary of the Company.

The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Macrotech Developers Limited

Sanjyot Rangnekar

Company Secretary & Compliance Officer

Membership No. F4154

Encl.: As above

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Name of the target entity, details in brief such as size, turnover etc.	Goel Ganga Ventures India Private Limited ("GGVIPL") Paid Up Capital: ₹1,00,000/- Turnover: NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition is not a related party transaction. Promoter/ promoter group/ group companies do not have any interest in GGVIPL.
3.	Industry to which the entity being acquired belongs	Real Estate business.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Nil
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approvals are required for the acquisition.
6.	Indicative time period for completion of the acquisition	January 15, 2024
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	₹ 1,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will acquire 100% equity shares of GGVIPL post completion.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GGVIPL, incorporated on July 16, 2020, is in the business of real estate development and related activities. Total turnover for the last 3 years: FY 2022-23- NIL FY 2021-22- NIL FY 2020-21- NIL Country of presence: India