

Corporate Social Responsibility Policy	Policy Number: CS/012 Policy Owner: Company Secretariat Authorized by: Board of Directors
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Policy Statement and Purpose

Macrotech Developers Limited ('we', 'our', 'Company') is India's No.1 real estate developer with a strong presence in the Mumbai and Pune regions offering products in the residential as well as commercial segments ranging from superluxury to budget.

The company's diverse projects and offerings create value and touch lives of people in many ways by not just building four walls but by 'Building A Better Life through their world's finest developments. Through its various initiatives the group endeavors to play a relevant role in developing communities and serving them by addressing gaps in the basic societal requirements.

The purpose of this document is to outline the policies and procedures for Corporate Social Responsibility ("CSR") for Macrotech Developers Limited and its subsidiaries in India (Lodha Group or Group)

Vision and Mission

Guided by the vision of 'Building A Better Life'; the company has been making significant efforts in improving and uplifting the areas it works in and the communities it works with. The group's CSR mission is to contribute to the social and economic development of the community. Through a series of interventions we seek to integrate community development, and social and environmental responsibility and encourages its stakeholders to include these considerations into their operations.

CSR Philosophy

Our business co-exists with sustainable development and we ensure that we take the sustainability approach not only in business practice but even beyond so that we are not only delivering homes but building better lives.

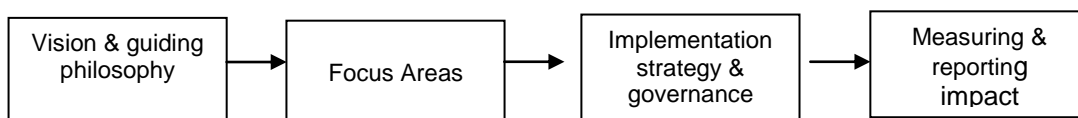
Conscious business decisions by the group have directly or indirectly created value for multiple stakeholders and have helped us in executing our vision of building a better life. We as a group follow a comprehensive approach to sustainable development and work closely with designers for a sustainable design and operations of our developments.

In addition, our endeavor is to impact the lives of several thousands of underprivileged people through our CSR activities.

We aim to contribute to the society through its distinct value propositions for the resident community and our other supporting communities like labour, housekeeping etc, enhancing their lives and improving the quality of living by providing education and up skilling their families to get them trained and make them employable.

CSR Strategy

The CSR policy guided by our vision of "**Building a Better Life**" can be encapsulated across the following key elements:








As a responsible corporate citizen, the company has chosen to embark on several initiatives aligned with the UN SDGs and endeavors to continuously learn from its experiences and adapt its policies and implementation strategies on an ongoing basis.

Focus Areas of Engagement

We seek to strategically consolidate our CSR initiatives to focus on discrete social problems all guided with the philosophy of building a better life.

The group has identified the following focus areas:

<p>Social Transformation</p>	<ul style="list-style-type: none"> • Addressing poverty, hunger, malnutrition • Promoting healthcare and sanitation • Making available safe drinking water 		
<p>Education</p>	<ul style="list-style-type: none"> • Access to quality education, vocational training and skill enhancement 		
<p>Environment</p>	<ul style="list-style-type: none"> • Environmental sustainability, ecological balance and conservation of natural resources 		
<p>Disaster Management</p>	<ul style="list-style-type: none"> • Responding to disaster through relief and rehabilitation 		

We aim to continue its work in the above listed areas and scale up higher for better engagement and impact.

Social Transformation

The group aims to bridge the developmental gap in the community by improving their livelihoods, addressing poverty, hunger and malnutrition and promoting health and sanitation. Key initiatives under this area would include:

- Subsidized meal plans for the community
- Subsidized meal distribution as mid-day meals to the municipal schools
- Health and sanitation awareness camps
- Health and hygiene kit distribution to the underprivileged communities

Education

To work on several educational initiatives to ensure accessibility of quality education, training and skill enhancement opportunities to the community so as to enable improved livelihoods. Initiatives planned will be around the following:

- Promoting primary and secondary education through affordable K12 schools
- Enabling inclusive education through merit and need based scholarships
- Skill development and vocational training camps
- Financial literacy and Computer literacy programs for senior citizens and the underprivileged sector
- Stakeholder engagement programs to volunteer to educate the underprivileged sector

Environment

To enhance the quality of life and promote environmental sustainability across all our stakeholders through various initiatives as below:

- Becoming energy and water resilient at a project level conserving natural resources
- Recycling of waste water and conservation through rainwater harvesting measures
- Contributing to forestation through tree plantation drives
- Building and maintaining public parks

Disaster Management

We have been extremely proactive in terms of providing relief and rehabilitation to the communities affected by natural calamities and other disasters.

- Situation specific disaster relief measures like free meal distribution, vaccine distribution etc.
- Building capacities of local communities to be able to respond to disasters better

Other Initiatives

To undertake other need based initiatives in compliance with the Schedule VII of the Companies Act 2013.

Targets for the next 3-5 years

- To impact the lives of at least 10,000 contractual support staff families through various schemes and initiatives in the next 5 years
- To ensure access of quality education to at least 50,000 children in the next 5 years
- To ensure propagation of energy and environmental conservation awareness campaigns to all communities

Implementation Strategy and Governance

The CSR initiatives Execution Model

- All CSR initiatives will be executed through the Sitaben Shah Memorial Trust, a registered public charitable trust registered under the Bombay Port Trusts Act 1950
- Any other foundation, trusts or a Section 8 company with a track record of at least three years in carrying out activities in related areas
- The group will have a stakeholder engagement strategy where the CSR activities will be implemented through volunteering programs or through a team of professionals
- The organization through the committee could engage with various Non-Government organizations which have similar social objectives to execute our projects and CSR activities/initiatives

CSR Committee

CSR implementation shall be periodically reviewed and monitored by the CSR Committee of the Board constituted as per the requirements of Section 135 of the Companies Act, 2013. The CSR committee shall hold at least one CSR Committee meeting in a financial year.

The CSR Committee of the Board shall:

1. Formulate and recommend the CSR Policy to the Board
2. Finalise and approve the amount of expenditure to be incurred on CSR activities and for this purpose approve the annual plans and budgets;
3. Ensure that the Company annually spends the requisite amount towards CSR activities as may be prescribed under the CSR Policy of the Company or as may be stipulated under any legislation;
4. Ensure that the activities as are included in CSR Policy are undertaken by the company;
5. Any other matter as the CSR Committee may deem appropriate after the approval of the Board of Directors or as may be directed by the Board from time to time.

The Board shall:

1. Approve the CSR Policy based on the recommendation of the CSR Committee;
2. Approve the CSR activities and annual CSR plan and budget based on the recommendation of the CSR Committee; and
3. Periodically review the CSR Policy and CSR activities.

Measuring and Reporting Impact and Outcomes

Defining KPIs and setting the Monitoring & Evaluation (M&E) framework

The core CSR team will be responsible for setting up the M&E framework and defining specific activity/project level KPIs to monitor and evaluate the efficacy and the impact of the various CSR initiatives.

The company will continuously monitor and strengthen its existing systems and processes to capture the impact across multiple mediums. Periodic reports of the CSR initiatives will be presented to the CSR Committee and the Board of directors.